



**COMMON GROUND
WEBINAR SERIES**

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KEY TAKEAWAYS DOCUMENT



**Project
Management
Institute.**

Common Ground Webinar Series

Theme: Future of Work

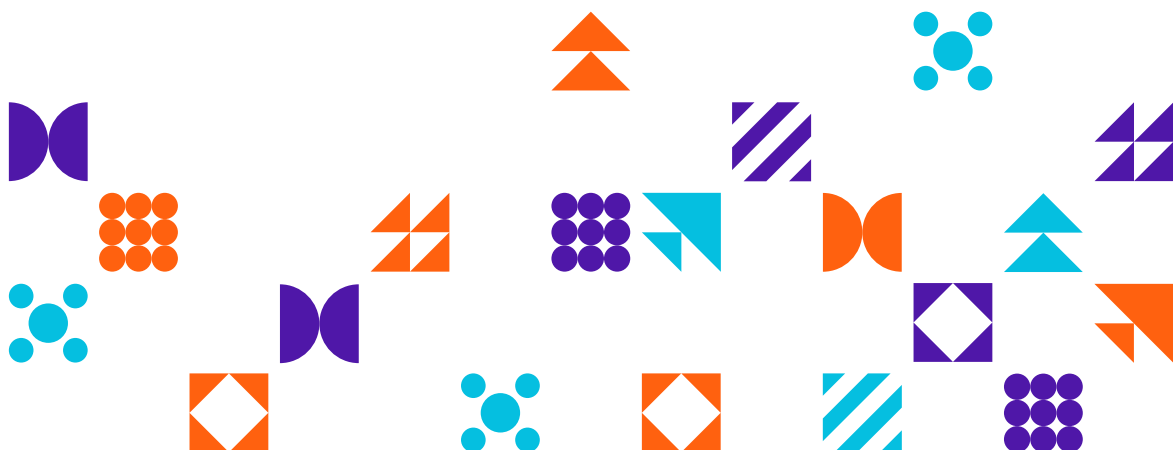
SEASON 1 | EPISODE 7

FEATURED SPEAKER



Sunil Prashara

President & CEO
PMI



Session: The Future of Work and the Project Economy in the Post-COVID-19 Era



Sunil Prashara is the president and CEO of PMI and the lead advocate for PMI's global organization that serves more than three million professionals in nearly every country in the world. Prior to taking over this role, Mr. Prashara served in leadership positions in program management, sales, operations, and digital transformation in telecom, ICT, and not-for-profit sectors.

Summary

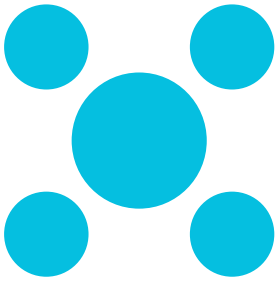
When businesses get back on the recovery path, they will build back better by investing in people, projects, and the planet, instead of putting their energies purely on growing profit. Pointing to the silver lining beyond the dark clouds hovering over the world now, Sunil Prashara said project management will be more relevant as the world works its way out of the current crisis.

Mr. Prashara called COVID-19 a wake-up call for organizations to adapt to change quickly. The Project Economy will get a boost from organizations as they reorient their business to the new normal and pivot to digital. He believes as work gets projectified, companies will need project managers who can deliver. Quoting a McKinsey report, he said project management will remain a top future skillset.

He urged project managers to develop 'power skills' that will be in demand such as cultural awareness, lifetime learning mindset, creativity, humility and authenticity, collaboration, social responsibility, and financial savvy.

The scope of influence for PMI is slated to grow in a world that needs more change makers. Though only 13 million professionals in the world have 'project manager' in their job title, in reality 42 million require project management skills to do their job, and 714 million professionals are responsible for bringing change. PMI is also working toward creating project management capabilities in people across age groups – through Educational Foundation for young children, life skills in the youth, core project skills and power 'skills' in professionals through certifications, and Brightline for strategic, enterprise-wide capability building for leaders and mentors.





Key takeaways:

- US\$ 2 trillion is wasted every year on project failure or poor project execution.
- Businesses in the new world will build back better and invest in people, projects, and the planet.
- Core project skills and power skills will grow in demand.
- As people work remotely, building a company culture becomes more important.
- Be a gymnast in your thought and spirit, be nimble and elegant.
- Focus on what you are as a person in your CV, not what you have achieved.
- Days of failing and failing fast are gone; organizations need people who can deliver.

We will see the rise of the Ironman not the Terminator; think of growing skills that will complement the work of machines.

