

Stakeholder management vital for projects: PMI

Special Correspondent

THIRUVANANTHAPURAM: A strategy focussing on management of stakeholders is critical for the success of big infrastructure projects in Kerala, according to Raj Kalady, Managing Director, Project Management Institute (India), a professional organisation of project managers across the world.

Addressing reporters here on Friday, on the eve of the monsoon conference of PMI, Mr. Raj said the presence of multiple stakeholders and the need to protect their interests were crucial factors that could have a bearing on the

fate of big projects in Kerala like the High Speed Railway Network and Kochi Metro.

"It is important to understand stakeholder management and come up with an innovative approach to resolve issues involving them. Many problems like land acquisition can be addressed through stakeholder management which, however, does not get as much attention as risk management," Mr. Raj said.

India needed 2,00,000 qualified people to do projects every year, for the next 10 years. PMI, he said, was involved in research, standards, and certification.